

**a) CSR Policy**

“CSR Policy” means a statement containing the approach and direction given by the Board of the Company, taking into account the recommendations of its CSR Committee/Board and includes guiding principles for selection, implementation and monitoring of activities as well as formulation of the Annual Action Plan.

**The Brief outline on CSR Policy of the Company:**

- a) The Company should have a CSR policy of its own which fulfils the requirement of Section 135 of the Companies Act, 2013 and rules made thereunder including any amendments or modifications as may be introduced from time to time.
- b) The CSR activities undertaken by the Company shall be in line with the CSR activities as enumerated in Schedule VII of the Companies Act, 2013 and shall not include the activities undertaken in pursuance of normal course of business of the Company.
- c) The CSR Committee/Board shall annually formulate the Annual Action Plan which inter alia provides for the list of CSR projects or programmes to be approved and undertaken by the Company, the manner of execution of such projects, the modalities of utilization of funds and monitoring and reporting mechanism for the CSR projects or programmes.
- d) The beneficiaries under this scheme should be people of the local area, where the registered office of the Company is situated.
- e) Undertaking/Agreement should be entered between M/s. Bhuwalka & Sons Private Limited and the beneficiary organization for proper utilization of the funds given under CSR scheme.
- f) Utilization certificate should be obtained from beneficiaries duly certified by a Chartered Accountant.

## **THE CSR ACTIVITIES OF THE COMPANY FOR THE FINANCIAL YEAR 2022-23**

Pursuant to the provisions of section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has proposed to contribute eligible CSR amount to Ekal Gramothan Foundation to support empowerment of rural Bharat by providing basic education across rural India to carry out the CSR activities of the Company during the financial year 2022-23.